AERE / WANDERER

The next concrete step.

6 September 2026 · USD · A plain-language decision summary

1. How much funding do we need now?

Proposal: $450-600K. Midpoint: $525K over 14 months.

This funds a sub-scale demonstrator, measured engineering evidence and customer validation. It does not complete the full-size passenger aircraft. The proposal is not approved or raised funding.

2. What will we spend it on?

Team and company overhead: $238K

Demonstrator, engineering and procurement: $203K

Regulatory, site and customer work: $63K

Contingency and cash reserve: $21K

3. What do we aim to complete, and when?

Months 0-1: Company and founder/IP arrangements; heritage evidence.

Months 1-3: At least 3 customer interviews, a priced pilot proposal and key quotes.

Months 3-9: Build the sub-scale demonstrator; target a controlled first flight.

Months 6-14: SHGM pathway review; evidence-based proceed, change or stop decision.

4. What profit could the programme produce?

No profit is promised for the first 14 months. These are conditional full-programme model outputs, not the return on the initial investment.

Model output	Success	Planning	Extended certification
Total external capital	$13.2M	$35.2M	$119.1M
First passenger revenue	Month 26	Month 62	Month 110
Cash-flow break-even	Month 55	Month 91	Not within 10 years
Cumulative 10-year net income	$106.6M	$41.1M	-$109.3M

Months run from the model programme start. Net income is the cumulative fleet result, not annual profit, dividends or personal income. These are not probability forecasts. Geometry, certification, price, occupancy and dispatch remain unvalidated.

K = thousand USD; M = million USD. The certification stress assumes seven additional years and $80M in certification spending. Phase 0 buys the evidence needed before committing to the larger programme.